



Athens, December 31, 2008

ANNOUNCEMENT

Disclosure of the decision for own shares buyback

DIONIC S.A. announces that in application of the Extraordinary General Shareholders Meeting dated 19/11/2008 which approved the own shares buyback pursuant to the provisions of article 16 of L.2190/1920, the Company's Board of Directors convened on 31/12/2008 in order to decide the following:

The company may purchase own shares for the period from 01/01/2009 to 30/06/2009 at a maximum price of EUR 2.00 per share and at a minimum price of the current par value of the share. The maximum amount of own shares to be purchased in the aforementioned period cannot exceed 10% of the paid in share capital including the own shares previously acquired and held by the company.

As a reminder the company pursuant to a decision of its Board of Directors dated 19/11/2008 in application of the decision of the aforementioned Extraordinary General Shareholders Meeting dated 19/11/2008, the company during the period from 20/11/2008 to 31/12/2008 acquired a total of 660,301 own shares through ALPHA FINANCE S.A. at an average acquisition price of EUR 0.5688 per share.

Hence, the total amount of own shares held by the company amounts 913,156 shares, at an average acquisition price of EUR 0.5520 per share representing 3.1564% of the company's outstanding share capital.

It is mentioned that the realization of the aforementioned own shares buyback plan is not definite given that the company will proceed with purchases to the degree that these will be to the best interest as compared with other investment alternatives and assuming that the available cash flow for investment of the company allow this. It is also clarified that the company will proceed with the purchases of the aforementioned shares pursuant to the provisions of article 5 of Directive 2273/2003 regarding the price and the volume of the purchases as well as pursuant to the provisions of article 6 par. 1 of the same Directive.